

AUDITOR'S REPORT


To,

The Members of
G H RAISONI EDUCATIONAL & MEDICAL FOUNDATION, Nagpur
G H Raison College of Engineering & Management (Engg.),
PUNE.

We have audited the attached Balance Sheet of G H Raison College of Engineering & Management (Engg), Pune as at 31st March, 2015 together with the Income & Expenditure Account as on that date annexed thereto and report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) Attention is invited to point No.5 of part B of Notes to Accounts regarding disclosure of concession in fees given to students shown as expenses under the head Student Welfare Expenses instead of netting it from Income under the head fees collected from student.
- (e) Subject to (d) above, in our opinion and according to the best of our information and explanation given to us, the accounts read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of G H Raison College of Engineering & Management (Engg.) Pune as at 31st March 2015.
 - (ii) In the case of Income & Expenditure Account, of the Deficit for the year ended on 31st March 2015.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057


Parag Pansare
Partner
Membership No: 117309

Pune, June 29, 2015

G H Raisoni Educational & Medical Foundation's
G.H. Raisoni College of Engineering & Management, Pune
 Income & Expenditure Account for the Year ended 31.03.2015

Expenditure	Schedule	Amount	Income	Schedule	Amount
Salary & Allowances	7	118,452,783.79	Fees & Fines	9	224,329,580.00
Establishment Expenses	8	91,105,808.72	Interest Income		
Depreciation		15,563,901.00	On Securities		-
			On Loans		-
			On Bank accounts	10	1,176,689.65
			Dividend		-
			Donation in Cash or Kind		-
			Grant		-
Surplus over Expenditure		1,922,685.14	Income from Other Sources	11	1,538,989.00
TOTAL		227,045,258.65	TOTAL		227,045,258.65

Significant accounting policies and notes to accounts: 12
 Schedules 1 to 12 form an integral part of accounts

As per our report of even date

For and on behalf of G H Raisoni Educational & Medical Foundation

For Kirtane & Pandit LLP
 Chartered Accountants
 Firm Registration No.:105215W/ W100057

[Signature]
 Member

[Signature]
 Member



[Signature]
 CA: Parag Pansare
 Partner
 Membership No : 117309
 June 29, 2015

29 JUN 2015

KIRTANE & PANDIT LLP
Chartered Accountants

73/2/2, 'Sangati', Bhakti Marg,
Off Law College Road,
Pune - 411 004, India.

Phone : +91 20-67295100 / 25433104
Fax : +91 20-25447663
E-mail : kpea@kirtanepandit.com
Web site : www.kirtanepandit.com

AUDITOR'S REPORT


To,

The Members of
G H RAISONI EDUCATIONAL & MEDICAL FOUNDATION, Nagpur
G H Raison College of Engineering & Management (MCA),
PUNE.

We have audited the attached Balance Sheet of G H Raison College of Engineering & Management (MCA), Pune as at 31st March, 2015 together with the Income & Expenditure Account as on that date annexed thereto and report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) In our opinion and according to the best of our information and explanation given to us, the accounts read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of G H Raison College of Engineering & Management (MCA), Pune as at 31st March 2015.
 - (ii) In the case of Income & Expenditure Account, of the Deficit for the year ended on 31st March 2015.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 105215W/W100057


Parag Pansare
Partner
Membership No: 117309

Pune, June 29, 2015

Offices at : Pune, Mumbai, Nashik, Bengaluru & Hyderabad

Kirtane & Pandit Partnership Firm with Registration No. 105215W/W100057 converted into Kirtane & Pandit LLP
(a limited liability Partnership firm) Registration No. PDD 4419, with effect from 27th March, 2015.

G H Raison Educational & Medical Foundation's
G.H. Raison College of Engineering & Management, Pune
 Income & Expenditure Account for the Year ended 31.03.2015

Expenditure	Schedule	Amount	Income	Schedule	Amount
Salary & Allowances	7	118,452,783.79	Fees & Fines	9	224,329,580.00
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TOTAL		227,045,258.65	TOTAL		227,045,258.65

Significant accounting policies and notes to accounts: 12
 Schedules 1 to 12 form an Integral part of accounts

As per our report of even date

For and on behalf of G H Raison Educational & Medical Foundation

For Kirtane & Pandit LLP
 Chartered Accountants
 Firm Registration No.: 105215W/W100057

[Signature]
 Member

[Signature]
 Member



[Signature]
 CA-Parag Pansare
 Partner
 Membership No : 117309
 June 29, 2015

29 JUN 2015